

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Macquarie Infrastructure Corporation		2 Issuer's employer identification number (EIN) 43-2052503	
3 Name of contact for additional information Jay Davis	4 Telephone No. of contact 212-231-1825	5 Email address of contact Jay.Davis@macquarie.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 125 West 55th Street, 15th Floor		7 City, town, or post office, state, and ZIP code of contact New York, NY 10019	
8 Date of action		9 Classification and description	
10 CUSIP number 55608B105	11 Serial number(s)	12 Ticker symbol MIC	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Quarterly Distribution - March 08, 2017

Quarterly Distribution - May 18, 2017

Quarterly Distribution - August 17, 2017

Quarterly Distribution - November 16, 2017

Conversion Ratio Change on 2.875% convertible Senior notes - March 3, 2017

Anniversary Reset Date on 2.875% convertible Senior notes - July 15, 2017

Conversion Ratio Change on 2.875% convertible Senior notes - November 13, 2017

Conversion Ratio Change on 2.0% convertible Senior notes - March 1, 2017

Conversion Ratio Change on 2.0% convertible Senior notes - May 11, 2017

Conversion Ratio Change on 2.0% convertible Senior notes - August 10, 2017

Conversion Ratio Change on 2.0% convertible Senior notes - November 10, 2017

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ March 08, 2017 - Distribution of \$1.31 per share - 61.626% return of capital

May 18, 2017 - Distribution of \$1.32 per share - 61.626% return of capital

August 17, 2017 - Distribution of \$1.38 per share - 61.626% return of capital

November 16, 2017 - Distribution of \$1.42 per share - 61.626% return of capital

March 3, 2017 - Deemed Distribution of \$12.45 per \$1,000 note - 61.626% return of capital

July 15, 2017 - Deemed Distribution of \$4.70 per \$1,000 note - 61.626% return of capital

November 13, 2017 - Deemed Distribution of \$10.97 per \$1,000 - 61.626% return of capital

March 1, 2017 - Deemed Distribution of \$0.53 per \$1,000 - 61.626% return of capital

May 11, 2017 - Deemed Distribution of \$0.62 per \$1,000 - 61.626% return of capital

August 10, 2017 - Deemed Distribution of \$1.15 per \$1,000 - 61.626% return of capital

November 10, 2017 - Deemed Distribution of \$1.50 per \$1,000 - 61.626% return of capital

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

Analysis of current earnings and profits

MIC stock price at close on March 3, 2017 - \$76.70

MIC stock price at close on July 15, 2017 - \$77.68

MIC stock price at close on November 13, 2017 - \$65.59

MIC stock price at close on March 1, 2017 - \$76.42

MIC stock price at close on May 11, 2017 - \$78.74

MIC stock price at close on August 10, 2017 - \$73.42

MIC stock price at close on November 10, 2017 - \$66.18

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

Sec. 301, Sec. 305 & Sec. 312

18 Can any resulting loss be recognized? ▶ _____

Not by Macquarie Infrastructure Corporation

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

2017

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *[Handwritten Signature]* Date ▶ *2/1/2018*
Print your name ▶ *Liam Stewart* Title ▶ *Chief Financial Officer*

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.