

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|--|-----------------------------------|---|-----------------------------|
| 1 Issuer's name | | 2 Issuer's employer identification number (EIN) | |
| Macquarie Infrastructure Corporation | | 43-2052503 | |
| 3 Name of contact for additional information | 4 Telephone No. of contact | 5 Email address of contact | |
| Jay Davis | 212-231-1825 | Jay.Davis@macquarie.com | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact | | 7 City, town, or post office, state, and ZIP code of contact | |
| 125 West 55th Street, 15th Floor | | New York, NY 10019 | |
| 8 Date of action | | 9 Classification and description | |
| | | | |
| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) |
| 55608B105 | | MIC | |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Quarterly Distribution - March 08, 2018

- Quarterly Distribution - May 17, 2018
- Quarterly Distribution - August 16, 2018
- Quarterly Distribution - November 15, 2018
- Conversion Ratio Change on 2.875% convertible Senior notes - March 05, 2018
- Anniversary Reset Date on 2.875% convertible Senior notes - July 15, 2018
- Conversion Ratio Change on 2.0% convertible Senior notes - March 02, 2018

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ March 08, 2018 - Distribution of \$1.44 per share - 34.497% return of capital

- May 17, 2018 - Distribution of \$1.00 per share - 34.497% return of capital
- August 16, 2018 - Distribution of \$1.00 per share - 34.497% return of capital
- November 15, 2018 - Distribution of \$1.00 per share - 34.497% return of capital
- March 05, 2018 - Deemed Distribution of \$5.27 per \$1,000 note - 34.497% return of capital
- July 15, 2018 - Deemed Distribution of \$1.55 per \$1,000 note - 34.497% return of capital
- March 02, 2018 - Deemed Distribution of \$1.35 per \$1,000 - 34.497% return of capital

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

Analysis of current earnings and profits

- MIC stock price at close on March 05, 2018 - \$39.04
- MIC stock price at close on July 15, 2018 - \$44.71
- MIC stock price at close on March 02, 2018 - \$38.57

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

Sec. 301, Sec. 305 & Sec. 312

18 Can any resulting loss be recognized? ▶ _____

Not by Macquarie Infrastructure Corporation

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

2018

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 1/29/2019

Print your name ▶ Liam Stewart Title ▶ Chief Financial Officer

Paid Preparer Use Only

| | | | | |
|----------------------------|----------------------|------|---|------|
| Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| Firm's name ▶ | | | Firm's EIN ▶ | |
| Firm's address ▶ | | | Phone no. | |